

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claim 1 (amended). A method of creating a tradable security based on the prospective income of a performer, the method comprising:

a) employing a first processing circuit to define ~~defining~~ an asset value based on the prospective income of the performer, the tradable security having a value based on the asset value;

b) obtaining an agreement from the performer to create a repayment obligation based on a portion of an income stream that corresponds to the asset value;

c) ~~create~~creating a first account; ~~and~~

d) receiving payments towards the repayment obligation into the first account;
and

e) receiving from at least one remote processing circuit at least one bids for purchase of the tradable security.

Claim 2 (original). The method of claim 1, wherein step a) further comprises defining the asset value based on a professional sports contract to which the performer is a party.

Claim 3 (original). The method of claim 1, wherein step a) further comprises defining the asset value based on the value based at least in part on a contingent portion of the prospective income.

Claim 4 (original). The method of claim 3 wherein at least some of the contingent portion of the prospective income is based on the performer's performance in a professional sport.

Claim 5 (original). The method of claim 3 wherein:
the performer is a participant in professional team sports; and
at least some of the contingent portion of the prospective income is team performance based.

Claim 6 (original). The method of claim 1 wherein step a) further comprises determining a likelihood of the performer attaining one or more performance incentives available to the performer.

Claim 7 (original). The method of claim 1 wherein step d) further comprises receiving payments towards the repayment obligation into the first account, the payments corresponding to funds received by the performer corresponding to the portion of the income stream that corresponds to the asset value.

Claim 8 (amended). A method comprising:

a) obtaining an agreement from a performer to create a repayment obligation based on a portion of a prospective income stream of the performer, the portion of the prospective income stream including service-based income;

b) selling a security via bids received from a plurality of processing circuits, the security having a value based on a value of the repayment obligation;

c) creating a first account; and

d) receiving payments towards the repayment obligation into the first account.

Claim 9 (original). The method of claim 8, wherein step b) further comprises selling a tradable security having the value based on the value of the first account.

Claim 10 (original). The method of claim 8, further comprising:

e) redeeming the security using funds from the first account.

Claim 11 (original). The method of claim 8, wherein the portion of the repayment obligation is based at least in part on contingent prospective income of the performer.

Claim 12 (original). The method of claim 11, wherein the contingent prospective income is defined in a professional sports contract.

Claim 13 (original). The method of claim 11 wherein at least some of the contingent prospective income is based on the performer's performance in a professional sport.

Claim 15 (original). The method of claim 11 wherein:

the performer is a participant in professional team sports; and
at least some of the contingent prospective income is team performance based.

Claim 16 (original). The method of claim 11 wherein step a) further comprises
determining a likelihood of the performer attaining one or more performance incentives
available to the performer.

Claim 17 (amended). An apparatus comprising:

an input device configured to receive ~~for receiving~~ a total number of tradable
security instruments having a value based on realized prospective income of a performer;
a processing device, coupled to the input device, the processing device operable to
obtain a final obligation value, the final obligation value based on the
realized prospective income of the performer, the realized prospective income being
service based,
determine a redemption value of the tradable ~~a~~-security instrument based
on the final obligation value, the total number of tradable security instruments, and the
realized prospective income;
provide information representative of the redemption value to an output.

Claim 18 (original). The apparatus of claim 17, wherein the realized prospective
income includes realized contingent income.

Claim 19 (original). The apparatus of claim 18, wherein the realized prospective income includes realized base income.

Claims 20-22. (canceled)

Claim 23 (new). A system comprising:

- a first processing circuit configured to receive and store a plurality of bids for the purchase of one or more security instruments, each security instrument having a value based on the prospective income of a performer, the value based at least in part on a contingent portion of the prospective income, the prospective income being service based, the first processing circuit operable to select from the plurality of bids based on a price of each bid;

- a plurality of remote processing circuits operable to communicate the plurality of bids to the first processing circuit;

- a processing device operable to
 - obtain a final obligation value, the final obligation value based on the realized prospective income of the performer, the realized prospective income being service based,

- determine a redemption value of the security instrument based on the final obligation value and the realized prospective income;

- provide information representative of the redemption value to an output.

Claim 24 (new). The apparatus of claim 23, wherein the realized prospective income includes realized contingent income.

Claim 25 (new). The apparatus of claim 24, wherein the realized prospective income includes realized base income, the base income different from the contingent income.